



# City of Marietta

205 Lawrence Street  
Post Office Box 609  
Marietta, Georgia 30061

## Meeting Summary PERSONNEL/INSURANCE COMMITTEE

*Cheryl Richardson, Chairman*  
*Joseph R. Goldstein, Vice Chair*  
*Grif Chalfant*

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Tuesday, February 25, 2020

Council Chamber

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### Immediately Following Finance and Investment Committee

**20200099      Regular Meeting - January 28, 2020**

Review and approval of the January 28, 2020 meeting minutes.

**Approved and Finalized**

**20191046      Nationwide 457(b) Deferred Compensation Plan Amendment**

Review and approval of the Memorandum of Understanding to amend the current Fixed Account Amendment on the Nationwide 457(b) Deferred Compensation Plan. This amendment freezes all existing funds in the Fixed Account at a 3.5% Guaranteed Minimum Interest Rate (GMIR) effective April 1, 2020, moves future funds to a 1.1% crediting rate and 0% GMIR, and maintains participant liquidity at 100%.

**Recommended for Approval - Consent Agenda**